

## ALTRUIST ONLINE REGULAR FINANCIAL REVIEW QUESTIONNAIRE



As your professional financial consultant, we are committed to conducting regular review with you in order to update your financial plan to best suit your changing needs. In this regard, the company has recently sent via SMS or email to you by inviting you to complete an online regular financial review questionnaire so we can know your changing financial needs. You are advised to contact your financial consultant immediately if you have any changes in your personal or policy status.

## OUTSTANDING AWARDS

### President Albert Lam was invited as the "Honorary Life Member" of PolyU Foundation

We have joined hands with PolyU over the past years in providing Altruist-PolyU Scholarship program as well as Internship program for PolyU SPEED students. President Mr. Albert Lam was therefore invited as the "Honorary Life Member" of PolyU Foundation in recognition of his unrelenting support in academic sector.



### Hong Kong Higher Flyers and Most Valuable Company

Altruist was awarded the "Hong Kong High Flyers" and "Most Valuable Company" again in recognition of our professional services and ethics.



### Ricoh Green Partner

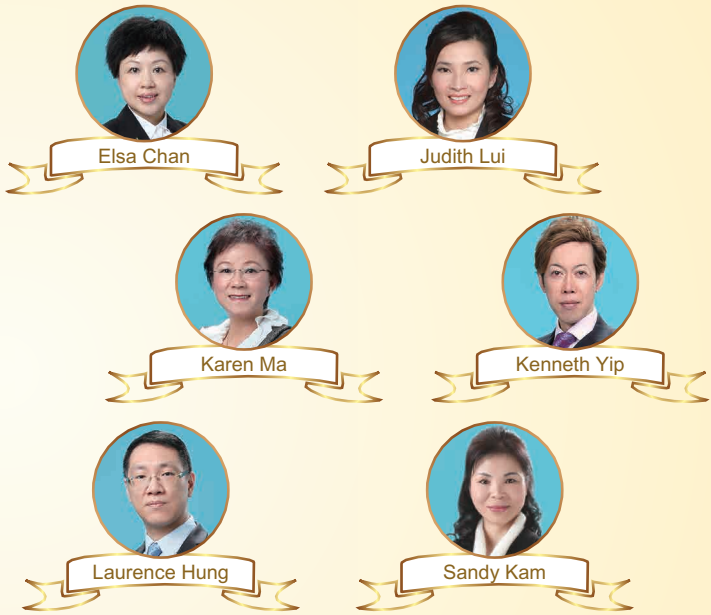
Altruist has joined Ricoh's Green Partners Program 2015 again to show our contribution and commitment in conserving our environment.



## PROFESSIONAL ELITES

### Financial Consultant of the Month

Month	Top PU Producer	Top Case Producer
2015/Jul	Elsa Chan	Kenneth Yip
Aug	Elsa Chan	Sandy Kam
Sept	Elsa Chan	
Oct	Judith Lui	Karen Ma
Nov	Judith Lui	Karen Ma
Dec	Laurence Hung	Karen Ma
2016/Jan	Karen Ma	
Feb	Sandy Kam	Karen Ma



## CORPORATE SOCIAL RESPONSIBILITIES

### HK Rehab Power Flag Selling Day

Although we did not go out to participate in the flag selling day on July 29<sup>th</sup>, we were still able to make a contribution by selling flags at office internally and help raising fund for Rehab Power.



### iFast Metro Race

Promoting the importance of health while contributing to the society, we have joined the iFast Metro Race on Nov 6<sup>th</sup> to help raise funds for St. James Settlement.



### Fu Hong Flag Selling Day

To demonstrate our altruistic spirit, a group of our volunteer workers participated in the Fu Hong Flag Selling Day on Oct 24<sup>th</sup>!



### Otic Charity Concert

2015 marked the 10<sup>th</sup> anniversary of Otic Foundation. Over the past years, Altruist has been supporting Otic Foundation in a way to help promote the public awareness on hearing impairment and protection of our ears. Apart from



being one of the event sponsors, our colleagues also assisted on-site on Nov 14<sup>th</sup>.

### Sugar Free Day

Organized by Angel of Diabetic and sponsored by Cigna, Altruist has participated in the Sugar Free Day on Nov 4<sup>th</sup> by helping to raise funds as well as to promote healthy diet to prevent diabetes.



### Orbis Walk for Sight 2016

To help restore the sight of those visually impaired people, we took a step to help bring these dreams into realities by joining Orbis Walk for Sight 2016 on Mar 13<sup>th</sup>.



## WHAT'S NEW

### WeFit 4ever - Bubble Soccer Day

Bubble soccer is getting popular and it's a good exercise to train both our body physically and our team-work mindset mentally. We expect to see more of you in our next WeFit 4ever activity.



### 7<sup>th</sup> LUA Bowling Tournament

Despite the worse weather under typhoon signal no. 3, all participants of the LUA Bowling Tournament still played the bowling games with a lot of shouts and laughters on Oct 3<sup>rd</sup>.



### 2015 LUA Conferment

Financial consultant Everest Ng and Stanley Ho have recently completed the LUTC designation and attended the conferment ceremony on Oct 30<sup>th</sup>. Equipped now with more professional knowledge, may we wish them every best in their career development.

## Altruist Annual Awards Presentation Dinner cum 15<sup>th</sup> Anniversary

Apr 1<sup>st</sup> marked the important 15<sup>th</sup> anniversary milestone for Altruist. With the presence of our colleagues, guests and business partners, the annual awards presentation dinner was



held to recognize the outstanding consultants as well as to celebrate the happy birthday for Altruist.



## Talent Recruitment

The company has participated in various recruitment activities over the past months in order to attract new blood to the industry:



1. IVDC seminar: Aug 2015 and Feb 2016
2. PolyU Banking and Finance Career Expo: Sept 2015
3. Job Market Career Expo: Sept 2015
4. PolyU SPEED Career Fair: Apr 2016



## A Club

A Club regularly organizes activities for colleagues and their family to join for fun and achieve work-life balance. Apart from the Health Talk Series, A Club has also organized the following activities for our colleagues to gather with their loved ones and get relaxed.

### Health Talk – Colorectal Cancer

A Club has invited Dr. Chan Cheung Wah to deliver a health talk on Colorectal Cancer in Aug, which marked the end of the health talk series in the year 2015.



### Outing at Kam Tin Country Club

Autumn is the best season for outing and about 80 people joined A Club outing at Kam Tin Country Club to enjoy the autumn breeze and fresh air beyond the busy city.



### A Club Annual Party

The annual crazy party was held on Jan 9<sup>th</sup> when all the participants spent a relaxing and joyful evening under the nice arrangement by A Club - magic show, cooking contest, games, lucky draw etc.



### A Club Spring Dinner

Monkey represents wisdom, energy and passion. We welcomed the amazing new year by gathering together at the Spring Dinner on Feb 26<sup>th</sup>. All of us enjoyed very much in the various exciting games and of course, the grand lucky draw. Everyone has won a prize and spent an enjoyable and memorable evening.



## Buckling up in a turbulent market

Memories on the unexpected turbulence of investment markets at the turn of the year are still vivid, despite we are already heading towards May. On the first day of trade, the S&P 500 and Nasdaq composite Indexes posted their worst start to a year since 2001. CSI300 tanked 7% which triggered the circuit breaker system, ending the trade for Chinese stock market for the day. Stoxx Europe 600 closed down 3%. Key commodities went along with the slide. Pessimism penetrated the market throughout January and eventually triggered a panic selloff in mid-February across all asset classes. The significant drop in oil price was the main factor and we saw stock prices moving in tandem with the same. Fortunately, rebound in both the WTI and Brent oil futures in the second half of the first quarter led to a reversal of investment sentiment and key stock indexes rallied along with the soar in oil prices. The weakened U.S. dollar meant relative strengthening for most currencies, which supported a recovery of the global equity markets, especially the ones of emerging countries. As volatility rose, gold became refuge to investment in midst of market turmoil, and price of which rocketed. Investment grade corporate bonds were also key investment targets and respective indexes climbed. We had a calm and stable month of April as at the date of writing, with moderate gain being recorded in most stock indexes and asset classes.

In the light of weak global economic growth and distressed market outlook, respective Central banks' policies remained accommodative to avoid further stress on the financial systems. The Federal Reserve left the federal funds rate unchanged in its meeting in mid-March, and expressed that future rate hikes will be gradual, moderate, and data dependent. The European Central Banks exceeded market expectations by launching aggressive measures to combat the region's stagnant economy and deflationary pressure, including a lowering of interest rate, an expansion of the asset purchase program, and the launch of new targeted longer-term refinancing operations (TLTROs). The Bank of Japan adopted negative interest policy for the first time, but effectiveness of which is yet to be observed. The People Bank of China (PBoC) injected a total of CNY230 billion into the financial system via reverse repos in January and February to boost liquidity in the economy. As the economic growth rate in China hit record low in the first quarter, the Government is likely to maintain expansionary monetary policy this year.

The International Monetary Fund (IMF) revised the forecasts for global economic growth in 2016 to a modest 3.2% on 12th April, which was a downward revision for the third time over the past twelve months. Weakness in commodities was a result of the lackluster economic growth worldwide, and the negative impact was feeding through the stock markets, forming a vicious cycle. The failure of Doha meeting on negotiation of oil production reduction reminded investors not to be overly optimistic in oil prices, and the rippling effect to the entire financial system could be vast. Several critical events will take place in the coming months which will have strong impact on the investment markets, including the UK's "Brexit" referendum in June and U.S. presidential election in November. In this fragile conjuncture, it would be prudent to remain cautious in 2016 and overweigh in assets with fixed income. Overall, we expect both the currencies and stock markets in Asian and emerging countries to outperform those of developed countries, due to low base effect, softer U.S. Dollar, and better earnings outlook. Commodities could make moderate recovery when compared with their tragic record in 2015, but a steep rally seemed unlikely given the global sluggish demand. Investment grade corporate bonds should be well considered to be a key part of the portfolio for investors in search of yield with limited risk.

### ***Disclaimer***

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Altruist Financial Group Limited  
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